

Ashley N. Rodriguez

Associate | **Financial Services and Investment Management**



ashley.rodriguez@dechert.com | Washington, D.C. | +1 202 261 3446 |

Ashley Rodriguez counsels investment advisers and other financial institutions in regulatory, corporate and compliance matters. Ms. Rodriguez advises clients on a variety of issues related to formation of new advisers, changes in control, registrations, regulatory filings, compliance policies and procedures, investment advisory agreements, marketing and disclosure obligations. She also routinely assists clients with questions related to their eligibility to file or register with the SEC, including non-US clients. Ms. Rodriguez regularly counsels advisers to private funds, advisers providing online investment advice, quantitative asset managers, managers specializing in alternative asset classes such as collateralized loan obligations (CLOs) and real estate and managers trading in derivatives. She also has extensive experience representing clients in SEC examinations and experience seeking exemptive and no-action relief, including novel relief, from the SEC staff.

Prior to joining Dechert, Ms. Rodriguez served as an associate in another international law firm, where she assisted with the tax aspects of corporate transactions, municipal finance and nonprofit organizations. Her previous experience also includes working as a legal intern in the fraud section of the U.S. Department of Justice, Criminal Division as well as in the asset management unit of the U.S. Securities & Exchange Commission, Division of Enforcement. Prior to law school, Ms. Rodriguez worked for more than five years in financial services for a quantitative investment adviser and held a Series 6 FINRA license to sell Mutual Funds and Variable Annuities. She also served on the board of a corporate foundation that sought to end and alleviate the effects of genocide primarily through international granting.

Services

[Financial Services and Investment Management](#)

[Investment Advisers](#)

[Regulatory Compliance](#)

[Private Funds](#)

Education

Rice University, B.A., Economics, History and Policy Studies, 2004

London School of Economics and Political Science, M.Sc., Gender & Social Policy, 2005

University of California, Berkeley, School of Law, J.D., 2014, Berkeley International Human Rights Law Clinic;
Senior Editor, *Berkeley Journal of International Law*

Admission

District of Columbia
California

Speaking Engagements

- **Form ADV Part 1: Annual Updating Amendment and More** — National Regulatory Services (NRS) and the Investment Adviser Association (IAA) Certified Compliance Professional Program (IAACP), Webinar (October 7, 2021)
- **The New World of Investment Adviser Marketing – The Rule 206(4)-1 Amendments** — Dechert LLP, Webinar Series (May 11 & 13, 2021)
- **SEC Private Fund Examinations: Recent Focus Areas** — Dechert LLP, Webinar (July 8, 2020)

Memberships

- Investment Adviser Association

Publications

- SEC Proposes Amendments to Form PF - (March 16, 2022)
- SEC Proposes Substantial Changes to Private Fund Regulatory Regime - (February 22, 2022)
- SEC Proposes Amendments to Form PF - (January 31, 2022)
- SEC Division of Examinations Issues Risk Alert Regarding Electronic Investment Advice - (December 22, 2021)
- Navigating the Recent SEC Rulemakings: The New World of Investment Adviser Marketing – The Rule 206 (4)-1 Amendments - (May 04, 2021)
- SEC Adopts Modernized Investment Adviser Marketing Rule Governing Advertisements and Solicitation - (December 24, 2020)
- OCIE Publishes Risk Alert on Notable Compliance Issues Found in Investment Adviser Examinations - (December 15, 2020)
- Analysis of the SEC’s Final Rulemaking to Regulate the Use of Derivatives and Other Transactions by Registered Investment Companies and BDCs - (November 23, 2020)
- SEC Adopts New Rules and Amendments to Update the Approach to the Regulation of Registered Funds’ and BDCs’ Use of Derivatives and Other Transactions - (October 29, 2020)
- OCIE Publishes Risk Alert on COVID-19 Compliance Risks and Considerations for Broker-Dealers and Investment Advisers - (August 24, 2020)
- SEC Publishes OCIE Risk Alert on LIBOR Transition Preparedness Examination Initiative - (July 29, 2020)

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- OCIE Publishes Risk Alert Regarding Recent Focus Areas in Private Fund Adviser Examinations - (July 13, 2020)
- Private Funds Nuts and Bolts Webinar: SEC Private Fund Examinations: Recent Focus Areas - (June 30, 2020)
- Analysis of the SEC's Proposal to Update the Regulation of Funds' Use of Derivatives - (April 10, 2020)
- Dechert Files a Comment Letter in Response to the SEC Derivatives Rule Proposal - (March 24, 2020)
- SEC Proposes Amendments to the Advertising and Solicitation Rules - (January 31, 2020)
- Analysis of SEC's Proposal to Update the Regulation of Funds' Use of Derivatives and Other Transactions - (December 16, 2019)
- SEC Proposes New Rules and Amendments to Update the Approach to the Regulation of Funds' Use of Derivatives and Other Transactions - (November 26, 2019)
- Dechert Files a Comment Letter in Response to the SEC's Concept Release on Harmonization of Securities Offering Exemptions - (September 24, 2019)
- SEC Publishes Concept Release on Harmonization of Securities Offering Exemptions; Comment Deadline Approaching - (September 19, 2019)
- OCIE Risk Alert Regarding Adviser Examination Observations from the Supervision Initiative - (August 12, 2019)
- OCIE Publishes Risk Alert on the Use of Electronic Messaging by Investment Advisers and Employees - (January 24, 2019)
- Dechert Files a Comment Letter in Response to the CFTC's Proposed Amendment to Certain Regulations affecting Registered and Exempt Commodity Pool Operators and Commodity Trading Advisors - (December 17, 2018)
- OCIE Publishes Risk Alert on Most Frequent Best Execution Compliance Issues Found During Examinations - (August 03, 2018)
- SEC Proposes Best Interest Standard for Broker-Dealers, Related Investment Adviser Guidance and New Customer Relationship Summary Form - (July 10, 2018)
- SEC 2018 Examination Priorities Match Chairman Clayton's Priorities as Reflected in the Agency's Budget Request - (March 08, 2018)
- OCIE Publishes Risk Alert on Most Frequent Advertising Rule Compliance Issues Found During Examinations - (October 17, 2017)
- SEC Staff Issues No-Action Relief on the Use of Standing Letters of Instruction and Related Guidance for Investment Advisers - (April 10, 2017)
- US SEC Publishes Risk Alert on Top Five Investment Adviser Compliance Issues Found During Inspections - (February 15, 2017)
- Reminder: Certain U.S. Reporting and Compliance Obligations for Investment Advisers and Funds - (January 31, 2017)
- Newsflash: OCIE Publishes Risk Alert on Examinations of Compliance with SEC Whistleblower Rule by Investment Advisers and Broker-Dealers - (October 27, 2016)
- SEC Amends Form ADV and Investment Adviser Recordkeeping Rules - (September 15, 2016)
- Proposed Amendments to FINRA Gifts, Gratuities and Non-Cash Compensation Rules - (September 08, 2016)
- SEC Proposes Rule Requiring Investment Advisers to Adopt Business Continuity and Transition Plans; Division of Investment Management Issues Related Guidance for Investment Companies - (July 18, 2016)